

BUNCOMBE COUNTY, NORTH CAROLINA

Schedule of Revenues and Expenditures - Budget and Actual (Non-GAAP)

Solid Waste Disposal Fund

FOR THE YEAR ENDED JUNE 30, 2009

	Budget	Actual	Variance Positive (Negative)
REVENUES			
Operating revenues:			
Tipping fees		\$ 6,448,485	
Service charges and other revenues		149,755	
Intergovernmental revenues		321,567	
Total operating revenues	\$ 6,710,562	6,919,807	\$ 209,245
Nonoperating revenues (expenses):			
Investment earnings		250,071	
Increase in estimated landfill closure and postclosure care cost liability		(101,879)	
Total nonoperating revenues (expenses)	157,918	148,192	(9,726)
Total revenues	6,868,480	7,067,999	199,519
EXPENDITURES			
Landfill:			
Salaries, wages, and fringe benefits		1,252,890	
Maintenance and repairs		276,542	
Contracted services		1,132,328	
Other operating expenses		837,332	
Landfill closure and postclosure care costs		559,283	
Total landfill		4,058,375	
Transfer station:			
Salaries, wages, and fringe benefits		440,928	
Maintenance and repairs		133,477	
Contracted services		10,158	
Other operating expenses		157,508	
Total transfer station		742,071	
Capital outlay		762,599	
Debt service:			
Principal retirement		2,085,000	
Interest and fees		449,739	
Total debt service		2,534,739	
Total expenditures	9,405,442	8,097,784	1,307,658
Revenues under expenditures	(2,536,962)	(1,029,785)	1,507,177

Continued on next page

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	Budget	Actual	Variance Positive (Negative)
OTHER FINANCING SOURCES			
Fund balance appropriated	\$ 2,536,962	\$ -	\$ (2,536,962)
Sale of capital assets	-	4,520	4,520
Total other financing sources	<u>2,536,962</u>	<u>4,520</u>	<u>(2,532,442)</u>
Revenues and other sources under expenditures	<u>\$ -</u>	<u>(1,025,265)</u>	<u>\$ (1,025,265)</u>
Reconciliation from budgetary basis (modified accrual) to full accrual:			
Reconciling items:			
Debt principal		2,085,000	
Decrease in accrued interest		14,898	
Amortization of bond premium and deferred charges		(25,047)	
Decrease in accrued compensated absences		1,598	
Increase in other postemployment benefits liability		(32,190)	
Capital outlay		762,599	
Depreciation		(1,811,745)	
Book value of disposed assets		(125,667)	
From landfill closure and postclosure reserve fund:			
Investment earnings		<u>53,054</u>	
Total reconciling items		<u>922,500</u>	
Change in net assets		<u>\$ (102,765)</u>	